

## IDENTIFYING & MITIGATING ENTERPRISE RISKS TO MAXIMIZE BUSINESS PERFORMANCE

One of the proven ways of securing the future and managing changes in uncertain times is to have an effective and dynamic living Enterprise Risk Management System (ERMS) in place. In current business scenario, adopting ERMS is no longer a luxury, but a critical business need.

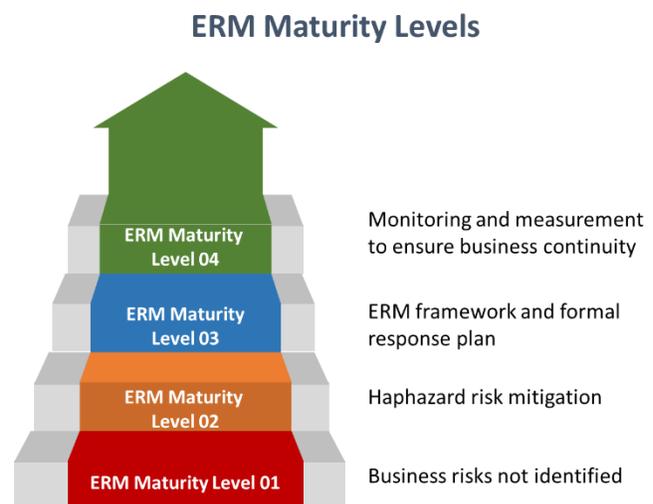
According to the survey conducted by ‘American Institute of Certified Public Accountants’ (AICPA) in 2019, almost 66% of the sampled organizations have faced operational surprises (unexpected and significant risk events) in last five years within their organization. In response, almost every organization has changed the way it operates. Some changes were forced, others represent the height of innovation. Strong ‘Enterprise Risk Management System’ is becoming an expected best practice.

“Organizations require dynamic and flexible Enterprise Risk Management systems to secure their future in these uncertain times”

QICL has wealth of experience in helping organizations establish an effective ERM system as per international standards. QICL can support your efforts in developing progressively value driven ERMS framework from ‘Maturity Level 1’ to ‘Maturity Level 4’.

Based on our years of experience in building resilient organizations we will be pleased to support your efforts in:

- Identifying emerging risks to your business and help develop effective mitigation plans
- Establishing an agile ERM system covering entire value chain such as ERM policy and processes, ERM organization structure with roles and responsibilities of all concerned including leaders.
- Creating a culture of Risk management
- Implementing international best practices and standards (ISO: 31000).
- Integrating Risk management into policy making, strategy, processes and performance management.
- Building people capabilities and competencies in ERMS
- Building ERM dashboard using latest available software applications.
- Reviewing and improving your existing ERMS system.



For detailed conversation, please contact Mr. Sunil Thawani, CEO, QICL

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